Bill Gates's So-Called Philanthropic Foundation Buys Monsanto and Goldman Sachs stocks

in

• Ethics Debate [1]

Gates Foundation Buys Ecolab Inc., Goldman Sachs, Monsanto Company, Exxon Mobil Corp., Sells M&T Bank

This is the second quarter portfolio update for Bill & Melinda Gates Foundation. The fund is run by Bill Gates' personal financial advisor Michael Larson. The portfolio now has the size of $11.9 billion. These are the details of buys.

The largest position in the portfolio of Bill & Melinda Gates Foundation is Berkshire Hathaway, donated by Warren Buffett. Buffett has famously decided to donate most of his assets to Gates Foundation.

Besides Berkshire Hathaway, Fates foundation is heavily weighted in Consumer Services and industrials. Although being a technology guru, Bill Gates rarely invests in other technology companies. Maybe he knows them too well.

Bill Gates buys Ecolab Inc., Goldman Sachs Group Inc. The, Monsanto Company, during the 3-months ended 06/30/2010, according to the most recent filings of his investment company, Bill & Melinda Gates Foundation Trust. Bill Gates owns 31 stocks with a total value of $11.9 billion. These are the details of the buys and sells.

* New Purchases: ECL, GS, MON,
* Added Positions: KOF, XOM,
* Reduced Positions: MTB,
* Sold Out:


This is the sector weightings of his portfolio:

Financials
50.8%
Consumer Services
16.1%
Industrials
16.1%
Consumer Goods
7.5%
Oil & Gas
5.8%
Technology
1.8%
Basic Materials
1%
Telecommunications
0.8%
Health Care
0.2%
These are the top 5 holdings of Bill Gates

1. Berkshire Hathaway Inc. (BRK.B) – 73,997,400 shares, 49.75% of the total portfolio. Shares reduced by 3.27%
2. McDonald’s Corp. (MCD) – 9,372,500 shares, 5.21% of the total portfolio.
3. Caterpillar Inc. (CAT) – 9,590,400 shares, 4.86% of the total portfolio.
4. The Coca-Cola Company (KO) – 10,182,000 shares, 4.31% of the total portfolio.
5. Waste Management Inc. (WM) – 15,716,367 shares, 4.15% of the total portfolio.

Added: Exxon Mobil Corp. (XOM)
Bill Gates added to his holdings in Exxon Mobil Corp. by 13.67%. His purchase prices were between $57.29 and $69.29, with an estimated average price of $64.08. The impact to his portfolio due to this purchase was 0.41%. His holdings were 7,143,858 shares as of 06/30/2010.

Exxon Mobil Corp. has a market cap of $303.66 billion; its shares were traded at around $59.88 with a P/E ratio of 11.5 and P/S ratio of 1. The dividend yield of Exxon Mobil Corp. stocks is 3%. Exxon Mobil Corp. had an annual average earning growth of 11.2% over the past 10 years. GuruFocus rated Exxon Mobil Corp. the business predictability rank of 3.5-star.

Added: CocaCola Femsa S.A.B. de C.V. (KOF)
Bill Gates added to his holdings in CocaCola Femsa S.A.B. de C.V. by 6.21%. His purchase prices were between $63.1 and $70.99, with an estimated average price of $67.66. The impact to his portfolio due to this purchase was 0.17%. His holdings were 5,616,561 shares as of 06/30/2010.

Coca-Cola Femsa S.A., through its subsidiaries, produces, markets and distributes soft drinks throughout the metropolitan area of Mexico City, in Southeastern Mexico and in metropolitan Buenos Aires, Argentina. CocaCola Femsa S.A.B. de C.V. has a market cap of $13.18 billion; its shares were traded at around $70.37 with a P/E ratio of 17.5 and P/S ratio of 1.7. The dividend yield of CocaCola Femsa S.A.B. de C.V. stocks is 1.6%. CocaCola Femsa S.A.B. de C.V. had an annual average earning growth of 11.2% over the past 10 years. GuruFocus rated CocaCola Femsa S.A.B. de C.V. the business predictability rank of 4-star.

New Purchase: Ecolab Inc. (ECL)
Bill Gates initiated holdings in Ecolab Inc.. His purchase prices were between $44.4 and $49.34, with an estimated average price of $46.69. The impact to his portfolio due to this purchase was 0.95%. His holdings were 2,500,000 shares as of 06/30/2010.

Ecolab Inc. is the global leader in cleaning, sanitizing, food safety and infection control products and services. Ecolab Inc. has a market cap of $11.06 billion; its shares were traded at around $47.73 with a P/E ratio of 22.2 and P/S ratio of 1.9. The dividend yield of Ecolab Inc. stocks is 1.3%. Ecolab Inc. had an annual average earning growth of 10.8% over the past 10 years. GuruFocus rated Ecolab Inc. the business predictability rank of 4-star.

New Purchase: Goldman Sachs Group Inc. The (GS)
Bill Gates initiated holdings in Goldman Sachs Group Inc. The. His purchase prices were between $133.44 and $184.27, with an estimated average price of $148.68. The impact to his portfolio due to this purchase was 0.55%. His holdings were 500,000 shares as of 06/30/2010.

Goldman Sachs has a market cap of $75.38 billion; its shares were traded at around $147.76 with a P/E ratio of 6.7 and P/S ratio of 1.5. The dividend yield of the stock is 1%. Goldman Sachs Group Inc. had an annual average earning growth of 12.7% over the past 10 years.

New Purchase: Monsanto Company (MON)
Bill Gates initiated holdings in Monsanto Company. His purchase prices were between $47.34 and $70.83, with an estimated average price of $57.38. The impact to his portfolio due to this purchase was 0.19%. His holdings were 500,000 shares as of 06/30/2010.

Monsanto is a global provider of technology-based solutions and agricultural products for growers
and downstream customers, such as grain processors and consumers, in the agricultural markets. Monsanto Company has a market cap of $31.24 billion; its shares were traded at around $57.7 with a P/E ratio of 23 and P/S ratio of 2.7. The dividend yield of Monsanto Company stocks is 1.8%. Monsanto Company had an annual average earning growth of 18.2% over the past 10 years.

Reduced: M&t Bank Corp. (MTB)
Bill Gates reduced his holdings in M&T Bank Corp. by 25%. His sale prices were between $74.24 and $94.45, with an estimated average price of $84.36. The impact to his portfolio due to this sale was -0.14%. Bill Gates still held 749,998 shares as of 06/30/2010.

Coincidentally, Berkshire Hathaway also reduced its position in MTB.

M&T Bank Corp is a bank holding company. They have two primary bank subsidiaries: Manufacturers and Traders Trust Company and M&T Bank, National Association. M&t Bank Corp. has a market cap of $10.18 billion; its shares were traded at around $85.45 with a P/E ratio of 17.8 and P/S ratio of 2.7. The dividend yield of M&T Bank Corp. stocks is 3.3%. M&T Bank Corp. had an annual average earning growth of 1.3% over the past 10 years.


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